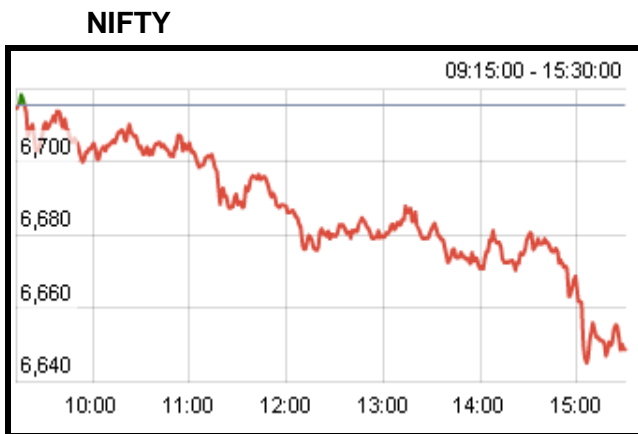


Market Review: May 7, 2014



S&P BSE Sensex was down 184.52 points or 0.82% to 22,323.90. The index hit a high of 22,532.82 and low of 22,286.26. Among the 30-share Sensex pack, 26 stocks declined and rest of them rose. HDFC (down 2.76%), Cipla (down 2.16%) and GAIL (India) (down 1.98%) edged lower from the Sensex pack.

The BSE Mid-Cap index was down 10.61 points or 0.14% at 7,360.08. The BSE Small-Cap index was down 5.84 points or 0.08% at 7,526.99. Both these indices outperformed the Sensex.



S&P CNX Nifty was down 62.75 points or 0.93% to 6,652.55. The Nifty hit a high of 6,718.75 and a low of 6,642.90.

FII's

Foreign institutional investors (FIIs) bought shares worth a net Rs 119.11 crore on 7 May 2014, as per provisional data from the stock exchanges.

Banking

Most bank stocks edged lower – ICICI Bank (down 0.2%), HDFC Bank (down 0.58%), Yes Bank (down 2.35%), Federal Bank (down 1.35%), and Axis Bank (down 0.52%), declined. Kotak Mahindra Bank rose 0.47%. Among PSU bank stocks, Canara Bank (down 1.41%), Union Bank of India (down 4.07%), Bank of India (down 1.15%), and Punjab National Bank (down 0.76%) declined. State Bank of India (SBI) (up 1.22%) and Bank of Baroda (up 0.1%) gained.

Industry Review:

Auto

Bajaj Auto was down by 1.6%.

FMCG

ITC shed 0.7% to Rs 345.50. Procter & Gamble Hygiene and Health Care rose 2.25%.

IT

IT stocks edged lower. TCS (down 1.75%), Wipro (down 1.72%) and Tech Mahindra (down 3.45%) declined. Infosys shed 3.15% to Rs 3,064.45. HCL Technologies edged lower and lost 4.4% to Rs 1,321.50. The scrip hit high of Rs 1,403.25 and low of Rs 1,315.



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- Metal and Mining** Metal and mining stocks fell - Sesa Sterlite (down 1.17%), JSW Steel (down 1.8%), Hindalco Industries (down 2.2%), Hindustan Zinc (down 1.01%), National Aluminum Company (down 2.27%), Tata Steel (down 0.26%) and Hindustan Copper (down 2.24%) declined. NMDC (up 0.07%) and Steel Authority of India (Sail) (up 0.15%) rose.
- Oil & Gas** Shares of PSU OMCs edged higher on renewed buying. Indian Oil Corporation (IOCL) was up 1.18%. HPCL was up 1.63% at Rs 347. The stock hit 52-week high of Rs 351.80 in intraday trade. BPCL rose 0.83%. ONGC fell 0.28% to Rs 336 in volatile trade. The stock hit high of Rs 342.10 and low of Rs 334.10.
- Pharma** Lupin fell 1.19% to Rs 990.20. Cipla was down by 2.16%.
- Realty** Realty stocks edged lower. D B Realty (down 3.68%), Housing Development & Infrastructure (HDIL) (down 2.98%), DLF (down 0.07%), Indiabulls Real Estate (down 1.9%), Godrej Properties (down 2.62%), Parsvnath Developers (down 0.21%) and Unitech (down 2.85%) dropped.
- Telecom** Telecom stocks declined. Reliance Communications (down 1.23%), Bharti Airtel (down 1.35%) and Idea Cellular (down 0.31%) fell.
- Other stocks** IRB Infrastructure Developers jumped 7.03%. Reliance Industries (RIL) slipped 0.57% to Rs 957.80. The stock hit high of Rs 971 and low of Rs 957.

Performance of Sectoral Indices:

INDEX	CURRENT	%CHANGE	OPEN	HIGH	LOW	PREV CLOSE
BANK NIFTY	12,938.20	-0.21	12,944.90	13,017.00	12,877.75	12,966.05
CNX AUTO	5,838.35	-0.65	5,874.55	5,890.60	5,829.35	5,876.80
CNX COMMODITIES	2,395.15	-0.47	2,405.05	2,411.55	2,390.85	2,406.45
CNX CONSUMPTION	2,579.90	-0.75	2,598.35	2,604.70	2,577.10	2,599.50
CPSE INDEX	2,014.90	-0.44	2,027.75	2,034.50	2,009.75	2,023.80
CNX ENERGY	8,443.20	-0.16	8,463.45	8,505.50	8,418.05	8,456.95
CNX FINANCE	5,267.90	-0.84	5,309.15	5,315.70	5,257.45	5,312.60
CNX FMCG	17,645.10	-0.37	17,705.50	17,799.60	17,606.40	17,709.95
CNX INFRA	2,576.85	-0.25	2,582.25	2,596.65	2,569.85	2,583.25
CNX IT	8,946.55	-2.54	9,153.15	9,186.30	8,905.35	9,179.70
CNX METAL	2,483.60	-0.82	2,499.45	2,503.95	2,477.90	2,504.05
CNX PHARMA	8,070.45	-0.21	8,090.30	8,161.80	8,052.50	8,087.45
CNX PSE	2,867.30	-0.09	2,878.90	2,890.25	2,861.95	2,869.85
CNX PSU BANK	2,954.20	-0.09	2,955.80	2,989.25	2,941.65	2,956.90
CNX REALTY	175.60	-1.35	177.60	178.70	175.25	178.00

Disclaimer: Every care has been taken to ensure accuracy and correctness of the information given. The Exchange is not responsible or liable for any inadvertent error or omission.



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CNX SERVICE	7,974.45	-1.32	8,070.85	8,079.50	7,958.45	8,081.45
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F&O(NSE) Nifty May 2014 futures were at 6677.55, at a premium of 25 points over spot closing of 6652.55. Turnover on NSE's futures & options (F&O) segment rose to Rs 68242.39 crore from Rs 54663.90 crore on Tuesday, 6 May 2014. State Bank of India May 2014 futures were at 2075, at a discount compared to spot closing of 2075.50. UPL May 2014 futures were at 284.90, near spot closing of 284.55. Infosys May 2014 futures were at 3041.65, at a discount compared to spot closing of 3066.60.

Turnover:

	Cash (Rs. In Cr.)	F & O (Rs. In Cr.)
BSE	2,789.65	2,850.57
NSE	12,965.30	68242.90

Currency {US\$ vs INR (Rs.)}

(Amt. In Rs.)		
High	Low	Close
60.3450	60.1425	60.3175

Micro Economy:

European stock markets European markets edged lower, as the US said Ukraine should proceed with its presidential election this month, ignoring Russia's calls to postpone the vote. Key benchmark indices in UK, Germany and France were off 0.12% to 0.39%.

Asian stock markets Asian shares fell, amid mounting concern China's economy is slowing after the result of a survey released by HSBC Holdings Plc and Markit Economics showed that services index for China declined in April from March. Key benchmark indices in Japan, Hong Kong, China, Singapore, South Korea and Taiwan were down 0.22% to 2.93%. Indonesia's Jakarta Composite rose 0.57%.

US stock markets US stocks fell - The Dow Jones Industrial Average dropped 129.53 or 0.8% to 16,401.02. The Nasdaq Composite finished the day 57.30 points, or 1.4%, lower at 4,080.76. The S&P 500 ended the day at session lows, down 16.94 points, or 0.9%, at 1,867.72. Twenty seven out of thirty Dow components ended in the red. Financial and consumer-discretionary sectors led the decline. Indian ADRs ended mixed on Tuesday. Among the IT sector, Infosys rose 0.13% at \$53.29 and Wipro was down 1.18% at \$11.77. In the banking space, ICICI Bank was down 0.61% at \$43.99 and HDFC Bank added 0.12% at \$40.88. In the other sectors, Tata Motors gained 1.15% at \$37.75 and Dr Reddy's Laboratories shed 0.48% at \$45.66.

PS : FOR VALUABLE SUGGESTIONS, PLEASE CONTACT MR. H.C. ARORA / MS. KAVITA RAI AT 011-46470000 OR MAIL AT arora.hc@dseindia.org.in / rai.k@dseindia.org.in

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